<u>WHAT IS CLAIMED IS:</u>

1          1.     A system for managing newly opened credit accounts, comprising:

2          control logic configured to approve and open a new credit account in real-

3    time; and

4          control logic configured to impose one or more restrictions on the new credit

5    account in real-time when the new credit account is opened, the one or more restrictions

6    being designed to focus on a transaction incurred with the new credit account;

7          wherein the one or more restrictions are used to minimize fraudulent activities

8    until the new credit account is fully established.

1          2.     The system of claim 1 further comprising:

2          control logic configured to execute a batch process at a designated time in a

3    processing cycle to fully establish the new credit account.

1          3.     The system of claim 2 wherein upon fully establishing the new credit

2    account, a fraud monitoring and prevention system is able to take over detecting the

3    fraudulent activities in connection with the new credit account.

1          4.     The system of claim 1 wherein if any of the one or more restrictions is

2    violated, authorization to use the new credit account is denied.

1          5.     The system of claim 1 wherein the one or more restrictions are

2    provided by an issuer of the new credit account.

1          6.     The system of claim 1 wherein the one or more restrictions include a

2    limit on allowable transaction amount for each individual transaction incurred in connection

3    with the new credit account.

1          7.     The system of claim 6 wherein the allowable transaction amount is

2    limited to a percentage of available credit assigned for the new credit account.

1          8.     The system of claim 1 wherein the one or more restrictions include a

2    limit on type of transaction that is allowable under the new credit account.

1          9.     The system of claim 1 wherein the system is implemented using

2    software or hardware or a combination of both.

1        10.     A system for managing newly opened credit accounts, comprising:

2                control logic configured to approve and open a new credit account in real-

3        time;

4                control logic configured to apply a set of restrictions to the new credit account

5        in real-time upon opening of the new credit account; and

6                control logic configured to execute a process at a designated time in a

7        processing cycle to fully establish the new credit account;

8                wherein the set of restrictions is designed to focus on a transaction incurred

9        with the new credit account and used to minimize fraudulent activities until the new credit

10       account is fully established.


1        11.     The system of claim 10 further comprising:

2                control logic configured to select the set of restrictions to be applied to the

3        new credit account from a plurality of sets of restrictions.


1        12.     The system of claim 11 wherein the plurality of sets of restrictions

2        includes a set of restrictions provided by an issuer of the new credit account and a set of

3        default restrictions.


1        13.     The system of claim 10 wherein the process to be executed to fully

2        establish the new credit account is a batch process.


1        14.     The system of claim 10 wherein upon fully establishing the new credit

2        account, a fraud monitoring and prevention system is able to take over detecting the

3        fraudulent activities in connection with the new credit account.


1        15.     The system of claim 10 wherein if any of the set of restrictions is

2        violated, authorization to use the new credit account is denied.


1        16.     The system of claim 10 wherein the set of restrictions includes a limit

2        on allowable transaction amount for each individual transaction incurred in connection with

3        the new credit account.


1        17.     The system of claim 19 wherein the allowable transaction amount is

2        limited to a percentage of available credit assigned for the new credit account.

1     18.    The system of claim 10 wherein the set of restrictions includes a limit

2     on type of transaction that is allowable under the new credit account.

1     19.    A method for managing newly opened credit accounts, comprising:

2            approving and opening a new credit account in real-time; and

3            upon opening the new credit account, applying a set of restrictions to the new

4     credit account in real-time, the set of restrictions being designed to focus on a transaction

5     incurred with the new credit account and minimize fraudulent activities until the new credit

6     account is fully established.

1     20.    The method of claim 19 further comprising:

2            executing a batch process at a designated time in a processing cycle to fully

3     establish the new credit account.

1     21.    The method of claim 20 further comprising:

2            upon fully establishing the new credit account, enabling a fraud monitoring

3     and prevention system to take over detecting the fraudulent activities in connection with the

4     new credit account.

1     22.    The method of claim 19 further comprising:

2            if a restriction within the set of restrictions is violated, denying an

3     authorization to use the new credit account.

1     23.    The method of claim 19 wherein the set of restrictions is provided by

2     an issuer of the new credit account.

1     24.    The method of claim 19 wherein the set of restrictions includes a limit

2     on allowable transaction amount for each individual transaction incurred in connection with

3     the new credit account.

1     25.    The method of claim 24 wherein the allowable transaction amount is

2     limited to a percentage of available credit assigned for the new credit account.

1     26.    The method of claim 19 wherein the set of restrictions includes a limit

2     on type of transaction that is allowable under the new credit account.

1     27.    A method for managing newly opened credit accounts, comprising:

2     approving and opening a new credit account in real-time;

3     applying a set of restrictions to the new credit account in real-time upon

4 opening of the new credit account; and

5     executing a process at a designated time in a processing cycle to fully establish

6 the new credit account;

7     wherein the set of restrictions is designed to focus on a transaction incurred

8 with the new credit account and used to minimize fraudulent activities until the new credit

9 account is fully established.

1     28.  The method of claim 27 further comprising:

2     selecting the set of restrictions to be applied to the new credit account from a

3 plurality of sets of restrictions.

1     29.  The method of claim 28 wherein the plurality of sets of restrictions

2 includes a set of restrictions provided by an issuer of the new credit account and a set of

3 default restrictions.

1     30.  The method of claim 27 wherein the process to be executed to fully

2 establish the new credit account is a batch process.

1     31.  The method of claim 27 further comprising:

2     upon fully establishing the new credit account, enabling a fraud monitoring

3 and prevention system to take over detecting the fraudulent activities in connection with the

4 new credit account.

1     32.  The method of claim 27 further comprising:

2     if any of the set of restrictions is violated, denying an authorization to use the

3 new credit account.

1     33.  The method of claim 27 wherein the set of restrictions includes a limit

2 on allowable transaction amount for each individual transaction incurred in connection with

3 the new credit account.

1     34.  The method of claim 33 wherein the allowable transaction amount is

2 limited to a percentage of available credit assigned for the new credit account.

1            35.     The method of claim 27 wherein the set of restrictions includes a limit

2  on type of transaction that is allowable under the new credit account.